



Point Loma Resources Announces Grant of Share Options

Calgary, Alberta, July 24, 2017: Point Loma Resources Ltd. (TSX VENTURE: PLX) (the "**Corporation**" or "**Point Loma**") reports the issuance of 1,515,000 options to purchase shares of the Corporation:

Grant of options

A total of 1,515,000 stock options have been granted to directors, officers and employees of the Corporation. Of the total granted, 1,035,000 stock options were granted to directors and officers of Point Loma.

About Point Loma

Point Loma is a public oil and gas development and exploration company focused on horizontally exploiting conventional oil and gas reservoirs in west central Alberta. Point Loma's business plan is to utilize its experience to drill, develop and acquire accretive assets with potential for horizontal multi-stage frac technology and exploit opportunities for secondary recovery. For more information and our current presentation please visit Point Loma's website at www.pointloma.ca or Point Loma's profile on the System for Electronic Document Analysis and Retrieval website at www.sedar.com.

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